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PRESS RELEASE

Business and Social Cooperation Discussed by TMK's Management and an Omani Delegation

As part of the Russian Energy Week Forum hosted in Moscow, a working meeting was held between a team of TMK's top managers and the Omani delegation headed by Mr. Salim Al Aofi, the Undersecretary to the Ministry of Oil and Gas of the Sultanate of Oman. TMK was represented by Alexander Shiryayev, the Company's CEO, Andrey Parkhomchuk, International Business VP, and Vladimir Shcherbatykh, head of the Middle East division.

The parties discussed the prospects of increasing TMK's tubular product supply to Omani oil and gas companies. During the meeting, it was mentioned that the TMK GIPI facility in Oman plans to supply a record volume of 100,000 tonnes of tubular products to Omani market in 2017 due to its contract with Petroleum Development of Oman signed in October 2016. TMK GIPI intends to pay particular attention to quality, HSE, and increasing level of omanization including management team.

TMK's positive contribution within its Middle East division to Omani social and educational programs was also acknowledged. In particular, the internship and training programs conducted by the Company for local university students, the arrangement of studies in Russia for employees of TMK GIPI, and gainful employment at TMK's Middle East division facilities.

"TMK GIPI is a leader in the pipe market of Oman, and so we put a strong emphasis on enhancing our cooperation – not only in business, but in the social sphere as well," said Alexander Shiryayev.

For further information regarding TMK please visit www.tmk-group.com or download the YouTube iPad application from the App Store

<https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK (www.tmk-group.com)



TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 27 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2016, TMK's pipe shipments totalled 3.46 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.
- American division:
 - 11 plants of TMK IPSCO;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman).

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